Since the adoption of the Housing Affordability Strategy (HAS) in 2015, Coquitlam has emerged as a leader in increasing the number of purpose-built rental housing units in the approval process and under construction. These actions placed Coquitlam on a path to become one of the major contributors of secured rental housing within the region.

**Rental Housing in Coquitlam**

- **Almost 60%** of Coquitlam’s existing purpose-built rental stock was constructed between **1968 and 1971**.
- As of **Aug. 31, 2020**, units in the development approval process utilizing the City’s Housing Affordability incentives include:

  ![Diagram showing rental housing by type](image)

  - **5,189** Market Rental Units
  - **985** Non-Market Rental Units

At Aug. 31, 2020, the number of units in the development approval process in Coquitlam places the City at the forefront of regional leadership on new rental housing development.

**Coquitlam’s Affordable Housing Reserve Fund (AHRF) helps to create affordable housing.**

- **$4.1M** granted from the AHRF to date in 2020 to **support 153 units**.
- **$9.9M** granted over the past five years to help create **378 new non-market and below market rental units**.

**What’s on our 2021 Work Program:**

- **Sydney Avenue Lands (Former Burquitlam Lions Care Centre):** We will be looking for a non-profit partner to operate and develop a seniors housing project near the former Burquitlam Lions Care Centre.
- **Expanded Rental Incentives:** We will be looking at ways to expand our rental incentives to encourage development of more non-market and below market units.
- **Housing Needs Assessment Report:** We will work on a Housing Needs Assessment Report to better understand current and future housing needs and look for gaps.

**Coquitlam has been credited with proactively addressing housing affordability**

- The **thoughtful and measured** policy direction in the HAS allows the City to work within its **municipal role and mandate** while leveraging **strong partnerships** with the development sector or senior levels of government.
- Coquitlam is dedicated to **advancing the delivery of market and below/non-market rental units** using HAS incentives.
- Supporting the delivery of these units remains the City’s **highest priority**.