

Housing Affordability Strategy 2022 Progress Snapshot

Since the adoption of the Housing Affordability Strategy (HAS) in 2015, Coquitlam has made gains in proactively addressing housing affordability. Through strong policy that encourages the creation of rental units, providing targeted grants and support for the unhoused population, Coquitlam is on a path to being one of the major contributors of secured rental housing within the region.

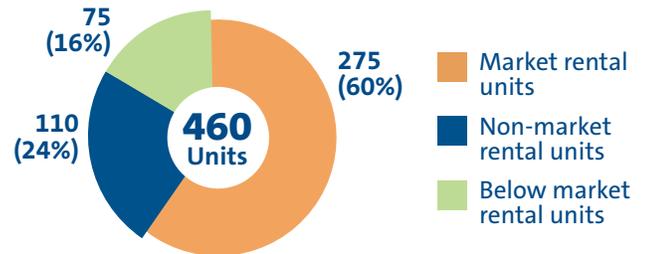


➤ Rental Units in Application

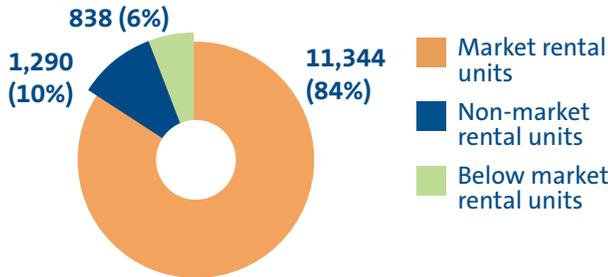
- As of December 31, 2022, units in the development approval processes utilizing the City's Housing Affordability incentives include:



➤ Rental Unit Completions in 2022



➤ Rental Units in Application by Tenure



➤ Rental Housing Stock:

FOR RENT **5,200+** purpose-built rental units in Coquitlam

(Market, below-market and non-market, includes co-ops, non-profit society units, corporate-owned and strata-titled rental townhouses and apartment buildings.)

➤ How many rental units are under construction?

(building permits issued, ready for issue and under construction)



➤ Homelessness support:

Coquitlam supports residents experiencing homelessness by:

- ✓ Supporting the winter shelter program in local churches.
- ✓ Implementing UBCM Strengthening Communities' Services Funding to support local outreach programs and mental health support, as well as staff training.
- ✓ Providing funding for the Tri-Cities Homelessness and Housing Task Group.

➤ Coquitlam's Affordable Housing Reserve Fund (AHRF) helps to create affordable housing.

- **\$3.3M** grant in 2022 to support **164 new non-market units**.
- **\$17.3M+** granted over the past six years to support **753 new non-market and below market rental units**.

* A comprehensive Report to Council detailing the information presented is available at coquitlam.ca/housing.